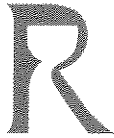


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Blas



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY · SECURITY · REWARDS

**Eddie Baza Calvo**  
Governor

**Ray Tenorio**  
Lieutenant Governor

**Paula M. Blas**  
Director

Trustees:

**Joe T. San Agustin**  
Chairman

**Wilfred P. Leon Guerrero, Ed.D.**  
Vice-Chairman  
Investment Committee, Chairman

**Antolina S. Leon Guerrero**  
Secretary

**Gerard A. Cruz**  
Treasurer  
Audit & Operations Committee,  
Chairman

**Katherine T.E. Taitano**  
Trustee

**James R.F. Duenas**  
Trustee

**David M. O'Brien**  
Trustee

July 7, 2014

The Honorable Judith T. Won Pat  
Speaker, I Mina' Trentai Dos na Liheslaturan Guåhan  
155 Hesler Place  
Hagåtña, Guam 96910


**Re: Report of Remittances and Retirements for June 2014**

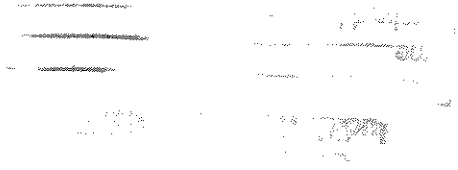
Dear Speaker Won Pat:

In accordance with Public Law 32-068, Chapter XII, Section 1, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the month of June 2014. This report in "pdf" format will also be emailed to your office and posted on the Fund's website at [www.ggrf.com](http://www.ggrf.com).

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

  
Paula M. Blas  
Director



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